



राजपत्र, हिमाचल प्रदेश (असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, शुक्रवार, 7 मार्च, 2003/16 फाल्गुन, 1924

हिमाचल प्रदेश सरकार

ANNEXURE-II

Specific Notification

**FINANCE DEPARTMENT
NOTIFICATION**

No. Fin.-2 C-(12)-1/2002.

Shimla-2, the 7th March, 2003.

Government of Himachal Pradesh hereby notifies the issue of 6.75 percent Himachal Pradesh State Development Loan, 2013 of ten year tenure.

Object of Loan :

1. (i) The proceeds of the Loan will be utilized for financing capital expenditure in connection with the development programme of the Government of Himachal Pradesh.

(ii) The consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

Nomenclature :

2. The loan offered for subscription is 6.75 percent Himachal Pradesh State Development Loan, 2013.

Amount of Loan :

3. Rs. 68.65 crores.

Method of issue :

4. (i) The Himachal Pradesh Government Loan will be sold through the Reserve Bank of India, New Delhi and Mumbai.

(ii) The sale will be on tap during banking hours from March 12, 2003. Reserve Bank of India reserves the right to close the sale at any time during or

after the close of banking hours on or after March 12, 2003 if it deems it appropriate and necessary to do so having regard to the borrowing requirement of Government of Himachal Pradesh and subscriptions already received at that time.

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(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems it appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) If partial allotment is required to be made due to over subscription, excess subscription will be refunded by the Reserve Bank of India to the respective subscribers as soon as possible and no interest will be paid on the amount so refunded.

Rate of Interest :

5. The loan will bear interest at 6.75 percent per annum from March 12, 2003. The interest will be paid half-yearly on September 12, and March 12, each year.

Application Form :

6. (i) Applications for purchase of Himachal Government Loan should be submitted by interested persons in the prescribed form of application that may be obtained from the Public Debt Office of the Reserve Bank of India, New Delhi and Mumbai.

(ii) The Applications form, duly filled in, together with payment therefor in cash or by Demand Draft/Bankers' pay orders drawn payable to Reserve Bank of India/Cheque drawn on account with RBI, at the place where the application is tendered should be submitted to the concerned office during the banking hours on the days specified above subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. The payment will include accrued interest on the nominal value of loan applied for from the date of commencement of tenure of the loan.

Issue Price :

7. "6.75 percent Himachal Pradesh State Development Loan, 2013" will be issued at par i. e. Rs. 100 percent.

Commencement of the tenure :

8. The tenure of the loan will commence from March 12, 2003.

Date of Repayment :

9. The Loan will be repaid at par on March 12, 2013 at the Public Debt Office of the Reserve Bank of India at which they are registered.

Other terms and Conditions :

10. The other terms and conditions will be as per the provisions contained in the General Notification of Government of the Himachal Pradesh bearing No. Fin.-2-C-(12)-1/97, dated April 1, 1997 as amended vide Notification No. Fin.-2-C-(12)-1/97, dated June 15, 1998 and No. Fin.-2-C(12)-1/2000, dated November 22, 2000.

BY ORDER AND IN THE NAME OF THE GOVERNOR OF HIMACHAL PRADESH.

Sd/-
Secretary,
to the Government of Himachal Pradesh,
Finance Department.